



Additional Fund Transfers for fiscal year 19/20:

The district's cash balance increased by \$9,417.46 for the year that ended on June 30, 2020 (see Statement of Cash flows below). \$3,402.62 was transferred to various reserve funds based on district policy (see Fund sheet distributed with last month's meeting documents for the detail). That leaves another approximately \$6,000 of net gain. I suggest that the board approve a transfer of \$500 into the contingency fund which will bring the balance to an even \$25,000. The recently adopted Fund Policy states: "It is the Policy of the district to maintain funds sufficient to cover approximately 6 to 12 months of district operations in the contingency fund".

This leaves \$5,500 in net gain that could be moved into reserve funds. If we allocate \$2,000 to each fire department, the question is: should it go into the "unallocated fund" for each fire department or should some of it go into the building funds or vehicle funds? It also could simply be left in the general fund.

Technically this should have been considered last month but I forgot to add it to the agenda. Last year's fund sheet will need to be updated accordingly if the board approves any additional transfers.

Pliocene Ridge Community Services District Statement of Cash Flows July 2019 through June 2020	
	Jul '19 - Jun ...
<b>OPERATING ACTIVITIES</b>	
Net Income	8,312.52
Adjustments to reconcile Net Income to net cash provided by operations:	
1200.0 - Accounts Receivable	2,805.14
2000.1 - Accounts Payable	1,073.10
2001.1 - Previous Year Accounts Pay...	1,070.27
2100.1 - Payroll Liabilities	64.55
<b>Net cash provided by Operating Activities</b>	<b>13,325.58</b>
<b>FINANCING ACTIVITIES</b>	
3010.1 - Investment in Fixed Assets	-3,908.12
<b>Net cash provided by Financing Activities</b>	<b>-3,908.12</b>
<b>Net cash increase for period</b>	<b>9,417.46</b>
Cash at beginning of period	92,741.66
<b>Cash at end of period</b>	<b>102,159.12</b>